

**Assumptions**

Maximum Borrowing Amount	\$ 18,000,000.00
Term/Maturity	30
Interest Rate	4.21%

**POTENTIAL PROPERTY TAX IMPLICATION**

	100% Funded by Property Taxes	Revised Impact			
	General Fund	General Fund	Sewer Fund	Water Fund	Total
Annual Debt Payment	\$ 1,035,000	\$ 662,750	\$ 169,625	\$ 202,625	\$ 1,035,000
Property Tax Increase	\$ (1,035,000)	\$ (462,750)	\$ -	\$ -	\$ (462,750)
Sewer Debt Service Fee	\$ -	\$ -	\$ (64,812)	\$ -	\$ (64,812)
Water Debt Service Fee	\$ -	\$ -	\$ -	\$ (75,325)	\$ (75,325)
Realty Transfer Taxes	\$ -	\$ (200,000)	\$ -	\$ -	\$ (200,000)
Sewer Reserves	\$ -	\$ -	\$ (104,813)	\$ -	\$ (104,813)
Water Reserves	\$ -	\$ -	\$ -	\$ (127,300)	\$ (127,300)
Grants (State/Federal)	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -

**Potential Tax Increase**

<b>\$ 1.87</b>	<b>\$ 0.84</b>
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**Tax Revenue per 1 cent increase**

Taxable Assessment	\$ 55,246,560
Tax Revenue per \$100 Assessed	\$ 552,466
Tax Revenue per 1 cent increase	\$ 5,525

Tax Revenue Needed	\$ 1,035,000	\$ 462,750
Tax Revenue per 1 cent increase	\$ 5,525	\$ 5,525
Potential Tax Increase	<b>\$ 1.87</b>	<b>\$ 0.84</b>

**Sewer Debt Service Fee Calculation**

Average Availability Fees (Count)	2,164
Annual Sewer Debt Service Fee	\$ 64,812
Quarterly Sewer Debt Service Fee	\$ 16,203
<b>Fee per 30,000 Gallons</b>	<b>\$ 7.49</b>

**Water Debt Service Fee Calculation**

Average Availability Fees (Count)	2,067
Annual Water Debt Service Fee	\$ 75,325
Quarterly Water Debt Service Fee	\$ 18,831
<b>Fee per 30,000 Gallons</b>	<b>\$ 9.11</b>